Tea Market Report

SALE NO. 11 – HELD ON JULY 15, 2024.

Offering: (In pkgs)

Leaf: 49,249 (42,460) 183 (Season: 2023)

Dust: 9,904 (12,688)

40 (Season: 2023)

(Last year in brackets)

Quality: Showed some decline.

Demand: Fair demand at easier rates.

Buyers: Blenders were fairly active. Loose Tea Traders were rather selective.

LEAF-CTC:

Brokens: Well made good liquoring types met with a fairly good demand but eased in value. Below best and the mediums met with little less demand and shed Tk. 5/8 from last. Plainer types met with only a limited demand and mostly remained unsold.

Fannings: Best and the below lent types were a fairly good market but shed Tk. 5/7 from last. Mediums eased a little more. Plainer types were virtually neglected.

Bought-Leaf Teas: Met with less demand at easier rates and suffered fairly large withdrawals.

QUOTATION CTC BROKENS CTC FANNINGS (In Taka) (In US \$) (In Taka) (In US \$)							
Best	230 – 240	1.95 – 2.04	220 – 235	1.87 – 2.00			
Good	210 – 220	1.78 – 1.87	205 – 215	1.74 – 1.83			
Medium	190 – 200	1.61 – 1.70	185 – 200	1.57 – 1.70			
Plain	160 – 185	1.36 – 1.57	160 – 180	1.36 – 1.53			
B/L Teas	160 – 165	1.36 – 1.40	160 – 165	1.36 – 1.40			
US \$ 1= TK. 117.71							

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

B/L: Bought Leaf

TOP PRICE realised (relating to our catalogue only.)

Mark.	CTC <u>Brok.</u>	CTC Brok. <u>(Clonal)</u>	CTC <u>Fangs.</u>	CTC Fangs. <u>(Clonal)</u>	CTC <u>Dust</u>	CTC Dust <u>(Clonal)</u>
Ootterbagh & Indanugger	Tk. 268	Tk. 275		Tk. 270		Tk. 282
New Samanbagh			Tk. 233			
Baramasia					Tk. 270	

Dust: Good demand. Prices for the better types were firm to little easier whilst others were generally down by Tk. 3/5 and occasionally a little more. Poorer types mostly remained unsold.

Comment: With a larger weight on offer this week coupled with a slight decline in over all quality, there was less excitement noticeable among the buyers. Prices were easier and withdrawals were higher. Blenders were the major contenders and accounted for most of the teas sold. Loose Tea Traders were rather selective. Dusts however, were a better market. Plain and the poorer sorts were generally neglected.



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